

RESOLUTION NO. 2019-164

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC INCENTIVE
AGREEMENT WITH SENSORTRANSPORT, INCORPORATED
IN THE AMOUNT OF \$75,000**

WHEREAS, the Elk Grove City Council has specifically identified startups as a target industry and supporting the launch and growth of startups as a key component of the City's small business support activities; and

WHEREAS, the City Council created the Startup Elk Grove Incentive Program to support the launch, growth, and attraction of innovative startup companies that will grow rapidly and become future anchor companies of the Elk Grove economy; and

WHEREAS, SensorTransport, Inc. is a high growth potential startup business founded by an Elk Grove resident, and is seeking financing assistance from the Startup Elk Grove Incentive Program to establish corporate headquarters and grow operations within Elk Grove, California; and

WHEREAS, pursuant to Section II. SCALEUP of the Program, the City may award incentives to assist high growth potential startup companies located or willing to locate in Elk Grove to defray business costs such as relocation, expansion, operating, product development, equipment, or other legitimate and customary scaling costs.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute an Economic Incentive Agreement with SensorTransport, Inc., in substantially the form presented, in the amount of \$75,000.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 24th day of July 2019




PATRICK HUME, VICE MAYOR OF THE
CITY OF ELK GROVE

ATTEST:


JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:


JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2019-164

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on July 24, 2019 by the following vote:

AYES: **COUNCILMEMBERS:** *Hume, Detrick, Nguyen, Suen*

NOES: **COUNCILMEMBERS:** *None*

ABSTAIN: **COUNCILMEMBERS:** *None*

ABSENT: **COUNCILMEMBERS:** *Ly*



Jason Lindgren, City Clerk
City of Elk Grove, California